PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
CRUDE10-SE26	
78.97	-6.73%
Expiry	19/Aug/26
Remaining	16 Days
Entry	80.24 - 79.75
Stoploss	81.00
Take Profit	78.63 - 77.8

SELL	
NGAS1K-SE26	
2.7660	0.69%
Expiry	26/Aug/26
Remaining	23 Days
Entry	2.79 - 2.78
Stoploss	2.81
Take Profit	2.76 - 2.74

BUY	
GO1OZ-DE26	
4,116.09	0.22%
Expiry	26/Nov/26
Remaining	115 Days
Entry	4110 - 4115
Stoploss	4095.00
Take Profit	4128 - 4140

SELL	
SL10-SE26	
58.19	-2.05%
Expiry	27/Aug/26
Remaining	24 Days
Entry	57.99 - 57.9
Stoploss	58.73
Take Profit	57.47 - 57.12

SELL	
PLATINUM5-OC26	
1,647.15	-0.70%
Expiry	28/Sep/26
Remaining	56 Days
Entry	1658 - 1654
Stoploss	1671.00
Take Profit	1643 - 1635

BUY	
COPPER-DE26	
6.4895	0.37%
Expiry	24/Nov/26
Remaining	113 Days
Entry	6.5 - 6.51
Stoploss	6.46
Take Profit	6.54 - 6.55

BUY	
ICOTTON-DE26	
80.67	-1.37%
Expiry	19/Nov/26
Remaining	108 Days
Entry	80.4 - 80.57
Stoploss	80.18
Take Profit	80.95 - 81.16

BUY	
DJ-SE26	
53,160	1.00%
Expiry	17/Sep/26
Remaining	45 Days
Entry	53066 - 53138
Stoploss	52981.00
Take Profit	53262 - 53335

BUY	
SP500-SE26	
7,557	0.50%
Expiry	17/Sep/26
Remaining	45 Days
Entry	7527 - 7538
Stoploss	7510.00
Take Profit	7560 - 7584

SELL	
NSDQ100-SE26	
28,415	0.04%
Expiry	17/Sep/26
Remaining	45 Days
Entry	28540 - 28457
Stoploss	28730.00
Take Profit	28262 - 28118

SELL	
GOLDUSDJPY-SE26	
156.73	-0.54%
Expiry	27/Aug/26
Remaining	24 Days
Entry	157.79 - 157.33
Stoploss	158.62
Take Profit	156.72 - 156.12

BUY	
GOLDEURUSD-SE26	
1.1534	0.05%
Expiry	27/Aug/26
Remaining	24 Days
Entry	1.154 - 1.1544
Stoploss	1.152
Take Profit	1.1562 - 1.1582

PMEX UPDATE

Major Headlines

Oil Slumps on Iran Deal Hopes, Yen Surges, Chips Wobble Again

Fresh efforts to reopen the Strait of Hormuz are gaining traction after President Trump called off a planned weekend attack on Iran, following a plea from Saudi Arabia and other Gulf nations. In what Trump described as what would have been “the biggest attack since World War II”, the President suggested that “there’s a deal on Hormuz” and there will be “a deal on the nuclear”, telling reporters on Sunday that new talks with Tehran will begin on Monday afternoon.

Gold firms slightly amid drop in oil prices, weaker dollar

Gold prices rose on Monday, as oil prices retreated following a fresh de-escalation in Middle East tensions and the U.S. dollar softened. U.S. President Donald Trump said renewed negotiations with Iran on reopening the Strait of Hormuz and Tehran’s nuclear ambitions were set to begin this week, but declined to provide a deadline for a deal to be secured. Speaking to reporters aboard Air Force One, Trump said that discussions will begin on Monday afternoon, yet did not specify where they will be held nor who will be involved.

U.S. stock futures tick higher as Trump touts Iran negotiations

U.S. stock index futures advanced on Monday after President Donald Trump said negotiations with Iran were set to begin this week, while technology stocks eyed an ongoing recovery following bruising losses in July. S&P 500 futures rose 40 points, or 0.5%, by 07:11 ET (11:11 GMT). Nasdaq 100 futures ticked up by 74 points, or 0.3%, and Dow Jones futures gained 482 points, or 0.9%.

USD/JPY Price Forecast: Likely extend decline below 158.00

The US Dollar (USD) gives back some of its early gains against the Japanese Yen (JPY), but is still 0.5% higher at around 160.30 during the European trading session on Friday. The USD/JPY pair performed positively in the opening session after a juggernaut decline the previous day, as the US Dollar rebounded.

The pair fell like a house of cards on Thursday due to weakness in the US Dollar amid ambiguity over the Federal Reserve’s (Fed) monetary policy outlook, and an intervention from Japan to support the Japanese Yen.

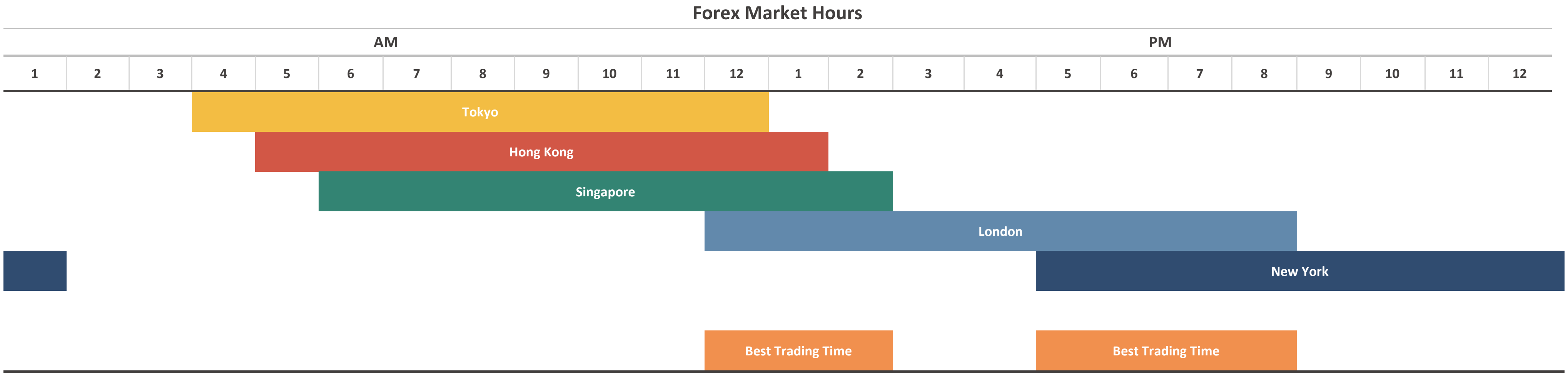
EUR/USD Price Forecast: Gains traction above 1.1500, while remaining constrained below 100-day SMA

The EUR/USD pair trades in positive territory near 1.1535 during the early European trading hours on Monday, bolstered by improved risk sentiment. The Euro (EUR) edges higher against the US Dollar (USD) after reports that US President Donald Trump had called off an attack on Iran and talks between the two sides would happen on Monday. Traders will closely monitor the developments surrounding US-Iran negotiations.

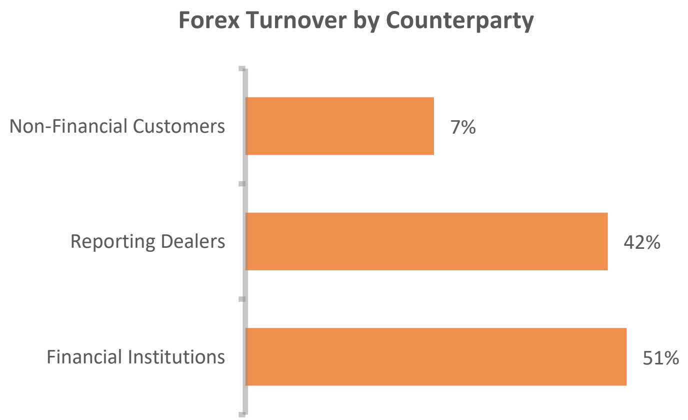
Economic Calendar

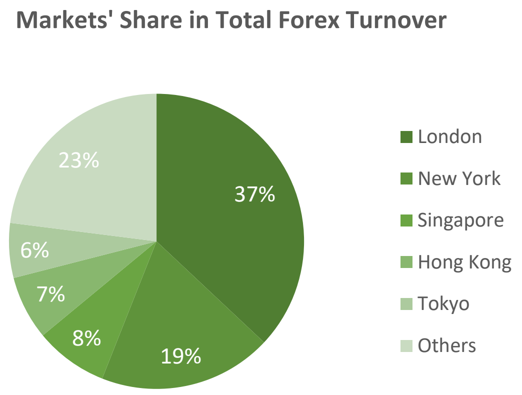
S&P Global Manufacturing PMI (Jul)
ISM Manufacturing PMI (Jul)
ISM Manufacturing Prices (Jul)

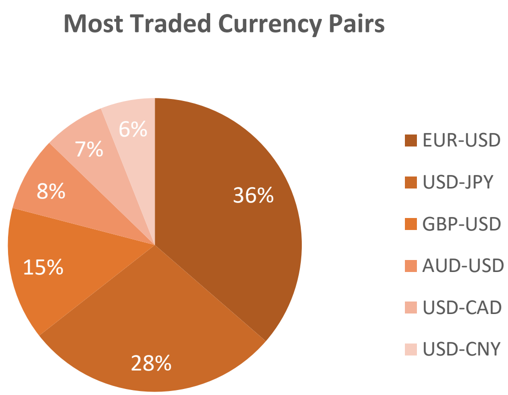
PMEX UPDATE



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.







Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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